



ADC AFRICAN DEVELOPMENT
CORPORATION

**Notification concerning transactions by persons performing managerial responsibilities
pursuant to section 15a of the WpHG (the German Securities Trading Act)**

Company	Altira Aktiengesellschaft, Frankfurt am Main, HRB 58865
Relational position	legal entity closely associated with a person discharging managerial responsibilities
Explanation	The person discharging managerial responsibilities is Altira ADC Management GmbH, Frankfurt am Main, HRB 82426, the personally liable partner of the issuer. The shares in Altira ADC Management GmbH are held to an amount of 100% by Altira Aktiengesellschaft.
Issuer	ADC African Development Corporation GmbH & Co. KGaA
Issuer's business address	Grüneburgweg 18, 60322 Frankfurt
Notification pursuant to	section 15a paragraph 1 clause 2 WpHG (German Securities Trading Act)
Financial instrument	Shares in ADC African Development Corporation GmbH & Co. KGaA (registered ordinary shares)
WKN	A1E8NW
ISIN	DE000A1E8NW9
Type of transaction	Purchase
Date	31.05.2011
Place or market place	Xetra
Number of items	60.189
Price or exchange rate	€ 9,0533
Total amount traded	€ 544.909,07
Par value	n.a.
Currency	Euro

End of notification