

**Notification concerning transactions by persons performing managerial responsibilities  
pursuant to section 15a of the WpHG (the German Securities Trading Act)**

Company	Christian Angermayer, Frankfurt am Main
Relational position	Chairman of the supervisory board
Issuer	ADC African Development Corporation GmbH & Co. KGaA
Issuer's business address	Grüneburgweg 18, 60322 Frankfurt
Notification pursuant to	section 15a paragraph 1 clause 2 WpHG (German Securities Trading Act)
Financial instrument	Shares in ADC African Development Corporation GmbH & Co. KGaA (registered ordinary shares)
WKN	A1E8NW
ISIN	DE000A1E8NW9
Type of transaction	Purchase
Date	28.07.2011
Place or market place	Xetra
Number of items	7.000
Price or exchange rate	€ 7,10
Total amount traded	€ 49.700
Par value	n.a.
Currency	Euro

End of notification