



PRESS RELEASE

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■ **ADC African Development Corporation launches joint venture focusing on water treatment in Sub-Saharan Africa**

ADC African Development Corporation GmbH & Co. KGaA (“ADC”), an Altira Group investment team, has established a joint venture company with Hydrotech Ltd. called “Hydrotech Africa”. The latter will initiate water treatment projects in Sub-Saharan Africa. ADC will thus successfully expand its investment strategy into the area of natural resources. Hydrotech Africa will focus on acquiring projects in countries where ADC has an extensive network into the political and business sphere. In addition to that, ADC will also take over activities in the area of marketing and sales as part of the joint venture, while Hydrotech Ltd. will provide its technical expertise and the use of registered patents for water treatment in the region. Hydrotech Ltd. holds a 65 per cent interest and ADC a 35 per cent interest in Hydrotech Africa.

Dirk Harbecke, CEO of ADC: “This joint venture is aimed at supplying an exponential growth market. There is an enormous demand for purified water in Africa, both drinking water and water for industrial uses, such as in the case of the intensive extraction of natural resources taking place across the continent. Hydrotech is a highly experienced and established international partner in the water treatment area, and brings the required technical expertise to the joint venture. Jean-Paul Pavlovic will be the managing director of Hydrotech Africa. He has 30 years of business experience and a broad network in this sector, and will quickly set the company on the road to success.”

Jean-Paul Pavlovic: “The joint venture between ADC and Hydrotech has great potential for success. We expect to already gain access to our first major projects in the next three months, and will be working towards this end with leading local general contractors in the construction industry in order to position ourselves there as a partner for water treatment. The treatment systems themselves will be produced by German engineers and can be quickly installed on-site in Africa. This allows us to react flexibly to local needs while ensuring high quality standards.”

About ADC

ADC African Development Corporation, an investment team of the Altira Group, invests with its investment products in small and medium-sized private companies in sub-Saharan Africa with a focus on the banking, IT, financial and other services industries. The ADC investment team follows a long-term investment approach with

active hands-on management of portfolio companies, developing them according to international best practice standards to become market leaders.

About Hydrotech Ltd.

Hydrotech processes any water type, be it municipal, polluted river, desalination/seawater or wastewater, into WHO-standard drinking water. Working together with the Fraunhofer Institute in Dresden, Germany, Hydrotech receives several patents around its innovative filtration treatment approach. Following significant interest from public and private entities, Hydrotech recognizes the demand for low cost WHO standard drinking water and enters Africa under its ADC partnership.

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